

### Approved Decision

Decision: Dear CTF Trust Fund Committee members,

The Government of Brazil and the Inter-American Development Bank (IADB) submitted the proposal entitled, *Brazil: GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil* to the Committee for approval.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

**The CTF Trust Fund Committee approves the below funding request for the proposal entitled, *Brazil: GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil*, submitted by the Government of Brazil and the Inter-American Development Bank (IADB).**

### Project Information

Approved Decision Date:	October 26, 2021		
Project Title:	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil		
Project ID:	XCTFBR004A		
Project / Program:	Project		
Fund / Program Name:	CIF		
Programming Type:	Global Energy Storage Program (DPSP IV)		
Endorsed Program Name:	Global Energy Storage Program		
MDB:	IADB		
Country:	Brazil		
Financial Product:	5,000,000.00	USD	Convertible grants and contingent recovery grants
	1,000,000.00	USD	Grant
	10,000,000.00	USD	Loan Harder Terms Loan
MPIS Request:	150,000.00	USD	Grant

### Proposed Funding Decision

Decision:

Dear CTF Trust Fund Committee members,

The Government of Brazil and the Inter-American Development Bank (IADB) have submitted the proposal entitled, *Brazil: GESP: Battery Energy Storage Systems (BEES) to Increase the Reliability of Energy Systems in Brazil*, to the Committee for approval.

The CTF Trust Fund Committee is requested to approve the following decision:

**The CTF Trust Fund Committee approves the below funding request for the proposal entitled, *Brazil: GESP: Battery Energy Storage Systems (BEES) to Increase the Reliability of Energy Systems in Brazil*, submitted by the Government of Brazil and the Inter-American Development Bank (IADB).**

### Project Information

Date Submitted to Committee:	September 28, 2021		
Project Title:	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil		
Project ID:	XCTFBR004A		
Project / Program:	Project		
Fund / Program Name:	CIF		
Programming Type:	Global Energy Storage Program (DPSP IV)		
Endorsed Program Name:	Global Energy Storage Program		
MDB:	IADB		
Country:	Brazil		
Financial Product:	5,000,000.00	USD	Convertible grants and contingent recovery grants
	1,000,000.00	USD	Grant
	10,000,000.00	USD	Loan <span style="float: right;">Harder Terms Loan</span>
MPIS Request:	150,000.00	USD	Grant